

# Code of Conduct

## **1. Revenue Sharing Arrangements With Any Lender**

Colleges are prohibited from receiving anything of value from any lending institution in exchange for any advantage sought by the lending institution. Lenders can no longer pay to get on a school's preferred lender list.

## **2. Receiving Gifts From A Lender, Guarantor or A Loan Servicer**

College employees are prohibited from taking anything of more than nominal value from any lending institution. This includes a prohibition on trips for financial aid officers and other college officials paid for by lenders.

## **3. Any Contracting Arrangement Providing Financial Benefit From Any Lender or Affiliate of A Lender**

College employees shall not accept from any lender or affiliate of any lender any fee, payment, or other financial benefit as compensation for any type of consulting arrangement or other contract to provide services to a lender or on behalf of a lender relating to education loans.

## **4. Directing Borrowers To Particular Lenders, or Refusing or Delaying Loan Certifications**

College employees shall not direct the borrower's loan to a particular lender; or refuse to certify, or delay certification of, any loan based on the borrower's selection of a particular lender or guaranty agency.

## **5. Offers of Funds for Private Loans**

College employees shall not request or accept from any lender any offer of funds to be used for private education loans.

## **6. Call Center or Financial Aid Office Staffing Assistance By Lenders**

Colleges must ensure that employees of lenders never identify themselves to students as employees of the colleges. No employee of a lender may ever work in or provide staffing to a college financial aid office.

## **7. Advisory Board Compensation Rules**

College employees are prohibited from receiving anything of value for serving on the advisory board of any lending institution.